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Improving the financial situation of the United Nations

Improving the financial situation of the United Nations**Report of the Secretary-General****Addendum**

1. The present report updates information on the financial situation of the United Nations provided in the report of the Secretary-General dated 19 October 1998 (A/53/514).
2. In that report it was stated that the end-of-year cash-flow forecasts were based on certain standard practices. Specifically, one such practice was to exclude from the forecast any projected payment by a Member State where there was a question regarding the enactment of enabling national legislation.
3. Following this general rule, the payment of \$197 million that the United States of America had informed the Secretariat would be paid to the United Nations in the remaining months of 1998 but for which no legislation at that time existed was not included in the forecast.
4. Since the previous report, a payment of approximately \$197 million has been paid by the United States Government to the regular budget, bringing the total 1998 payments for the regular budget, international tribunals and peacekeeping budgets to \$586 million. The amount still outstanding from the United States, however, stands at \$1,280 million.
5. As a result of this payment, the need to cross-borrow from peacekeeping cash to fund regular budget needs during the last quarter of 1998 will be reduced. Accordingly, the previous year-end projection of cash available for regular budget purposes has been revised from the original forecast of a negative \$247 million to a negative \$50 million.
6. A total of 107 Member States have so far paid their regular budget assessments in full, a record high. The Secretary-General would like to take this opportunity to thank them and to encourage all Member States to follow this example and pay their outstanding contributions.

